

FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/27/2018

_____
President of the Board - Original Signature Required

7/2/2018

Date_____
Secretary of the Board - Original Signature Required

7/2/2018

Date_____
Chief School Administrator - Original Signature Required

7/2/2018

Date

Jason B Harris

Contact Person

(215)736-5932

Extn : _____

Telephone_____
Extension

jharris@mv.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2018-2019 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :	COUNTY :	AUN :
Morrisville Borough SD	Bucks	122097203

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018)?

Yes ☒
No

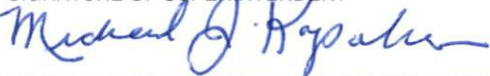
If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$20598107
Ending Unassigned Fund Balance	\$102990
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.5%

The Estimated Ending Unassigned Fund Balance is within the allowable limits

Yes ☒
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/27/18
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DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Morrisville Borough SD	County : Bucks	AUN Number : 122097203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/23/2018
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Reserve held in anticipation of Federal Award Revenue (Cohort 8/9)
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is consistent with Board policy not to exceed .5%
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned FB represents Medical/PSERS rate reserve, as well as OPEB values.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,614,242
0840 Assigned Fund Balance	850,000
0850 Unassigned Fund Balance	101,900
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$2,566,142</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	12,829,206
7000 Revenue from State Sources	6,188,399
8000 Revenue from Federal Sources	1,101,200
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$20,118,805</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$22,684,947</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	11,740,206
6112 Interim Real Estate Taxes	20,000
6113 Public Utility Realty Taxes	13,000
6150 Current Act 511 Taxes - Proportional Assessments	150,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	609,000
6500 Earnings on Investments	60,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	200,000
6910 Rentals	10,000
6990 Refunds and Other Miscellaneous Revenue	27,000
REVENUE FROM LOCAL SOURCES	\$12,829,206
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	3,152,121
7271 Special Education funds for School-Aged Pupils	735,000
7311 Pupil Transportation Subsidy	49,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	11,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	20,000
7340 State Property Tax Reduction Allocation	386,671
7360 Safe Schools	60,000
7505 Ready to Learn Block Grant	119,607
7810 State Share of Social Security and Medicare Taxes	300,000
7820 State Share of Retirement Contributions	1,355,000
REVENUE FROM STATE SOURCES	\$6,188,399
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	180,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	47,000
8517 NCLB, Title IV - 21st Century Schools	799,200
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	75,000
REVENUE FROM FEDERAL SOURCES	\$1,101,200
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	20,118,805

AUN: 122097203 Morrisville Borough SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$11,740,206

Amount of Tax Relief for Homestead Exclusions

\$386,671

Total Approx. Tax Revenue:

\$12,126,877

Approx. Tax Levy for Tax Rate Calculation:

\$12,744,783

Bucks

Total

2017-18 Data

a. Assessed Value	\$61,580,400	\$61,580,400
b. Real Estate Mills	200.9687	

I. 2018-19 Data

c. 2016 STEB Market Value	\$495,950,503	\$495,950,503
d. Assessed Value	\$61,629,530	\$61,629,530
e. Assessed Value of New Constr/ Renov	\$0	\$0

2017-18 Calculations

f. 2017-18 Tax Levy	\$12,375,733	\$12,375,733
(a * b)		

2018-19 Calculations

g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2017-18 Tax Levy	\$12,375,733	\$12,375,733
(f Total * g)		
i. Base Mills Subject to Index	200.9687	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$12,744,783	\$12,744,783
(Approx. Tax Levy * g)		

I. 2018-19 Real Estate Tax Rate

206.7967

(k / d * 1000)

III.

m. Tax Levy Generated by Mills	\$12,744,783	\$12,744,783
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$12,358,112
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$11,740,206
(n * Est. Pct. Collection)		

AUN: 122097203 Morrisville Borough SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$11,740,206

Amount of Tax Relief for Homestead Exclusions \$386,671

Total Approx. Tax Revenue: \$12,126,877

Approx. Tax Levy for Tax Rate Calculation: \$12,744,783

Bucks

Total

Index Maximums

p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	206.7967	
q. Mills In Excess of Index (if $(l > p)$, $(l - p)$)	0.0000	
r. Maximum Tax Levy Based On Index ($p / 1000 * d$)	\$12,744,783	\$12,744,783
IV. s. Millage Rate within Index? (If $l > p$ Then No)	Yes	
t. Tax Levy In Excess of Index (if $(m > r)$, $(m - r)$)	\$0	\$0
u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$1,035.00	
Number of Homestead/Farmstead Properties	1807	1807
Median Assessed Value of Homestead Properties		\$18,400

AUN: 122097203 Morrisville Borough SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$11,740,206

Amount of Tax Relief for Homestead Exclusions

\$386,671

Total Approx. Tax Revenue:

\$12,126,877

Approx. Tax Levy for Tax Rate Calculation:

\$12,744,783

Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$386,671

Lowering RE Tax Rate

\$0

\$386,671

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$386,671

CODE6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	61,629,530	206.7967	12,744,783			95.00000%	
Totals:	61,629,530		12,744,783	-	386,671 =	12,358,112 X	95.00000% = 11,740,206

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	150,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			150,000
Total Act 511, Current Taxes			150,000
Act 511 Tax Limit -->	495,950,503 X	12	5,951,406
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19				2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	200.9687	206.7967	2.90%	Yes	2.9%				
6120	Current Per Capita Taxes, Section 679					2.9%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes					2.9%				
6142	Current Act 511 Occupation Taxes - Flat Rate					2.9%				
6143	Current Act 511 Local Services Taxes					2.9%				
6144	Current Act 511 Trailer Taxes					2.9%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.9%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					2.9%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					2.9%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes					2.9%				
6152	Current Act 511 Occupation Taxes					2.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.9%				

2018-2019 Final General Fund Budget

LEA : 122097203 Morrisville Borough SD

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Estimated Expenditures and Other Financing Uses: Budget Summary

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	7,300,198
1200 Special Programs - Elementary / Secondary	5,482,771
1300 Vocational Education	861,513
1500 Nonpublic School Programs	15,000
Total Instruction	\$13,659,482
2000 Support Services	
2100 Support Services - Students	673,866
2200 Support Services - Instructional Staff	70,724
2300 Support Services - Administration	1,263,403
2400 Support Services - Pupil Health	188,778
2500 Support Services - Business	307,764
2600 Operation and Maintenance of Plant Services	1,371,937
2700 Student Transportation Services	471,803
2800 Support Services - Central	465,500
2900 Other Support Services	16,000
Total Support Services	\$4,829,775
3000 Operation of Non-Instructional Services	
3200 Student Activities	368,250
3300 Community Services	60,000
Total Operation of Non-Instructional Services	\$428,250
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,070,000
5900 Budgetary Reserve	610,600
Total Other Expenditures and Financing Uses	\$1,680,600
Total Estimated Expenditures and Other Financing Uses	\$20,598,107

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	4,030,814
200 Personnel Services - Employee Benefits	2,560,884
300 Purchased Professional and Technical Services	176,000
400 Purchased Property Services	25,000
500 Other Purchased Services	382,750
600 Supplies	120,250
700 Property	4,500
Total Regular Programs - Elementary / Secondary	\$7,300,198
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,813,494
200 Personnel Services - Employee Benefits	859,740
300 Purchased Professional and Technical Services	2,135,097
500 Other Purchased Services	653,000
600 Supplies	18,940
700 Property	2,500
Total Special Programs - Elementary / Secondary	\$5,482,771
1300 Vocational Education	
100 Personnel Services - Salaries	92,485
200 Personnel Services - Employee Benefits	45,528
500 Other Purchased Services	720,000
600 Supplies	2,500
700 Property	1,000
Total Vocational Education	\$861,513
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	15,000
Total Nonpublic School Programs	\$15,000
Total Instruction	\$13,659,482
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	487,310
200 Personnel Services - Employee Benefits	169,556
500 Other Purchased Services	10,000
600 Supplies	5,000
700 Property	2,000
Total Support Services - Students	\$673,866
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	48,960
200 Personnel Services - Employee Benefits	10,268
300 Purchased Professional and Technical Services	11,311
500 Other Purchased Services	185
Total Support Services - Instructional Staff	\$70,724

<u>Description</u>	<u>Amount</u>
2300 Support Services - Administration	
100 Personnel Services - Salaries	656,500
200 Personnel Services - Employee Benefits	338,703
300 Purchased Professional and Technical Services	168,950
400 Purchased Property Services	15,000
500 Other Purchased Services	28,750
600 Supplies	14,000
700 Property	35,000
800 Other Objects	6,500
Total Support Services - Administration	\$1,263,403
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	126,560
200 Personnel Services - Employee Benefits	44,118
300 Purchased Professional and Technical Services	6,000
600 Supplies	12,100
Total Support Services - Pupil Health	\$188,778
2500 Support Services - Business	
100 Personnel Services - Salaries	139,500
200 Personnel Services - Employee Benefits	104,848
300 Purchased Professional and Technical Services	38,583
400 Purchased Property Services	4,780
500 Other Purchased Services	3,518
600 Supplies	4,035
700 Property	11,500
800 Other Objects	1,000
Total Support Services - Business	\$307,764
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	471,837
200 Personnel Services - Employee Benefits	232,800
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	416,800
500 Other Purchased Services	132,500
600 Supplies	64,000
700 Property	23,000
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$1,371,937
2700 Student Transportation Services	
100 Personnel Services - Salaries	56,233
200 Personnel Services - Employee Benefits	29,770
300 Purchased Professional and Technical Services	800
500 Other Purchased Services	369,000
600 Supplies	6,000
700 Property	10,000
Total Student Transportation Services	\$471,803
2800 Support Services - Central	

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	202,000
200 Personnel Services - Employee Benefits	109,000
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	1,000
600 Supplies	67,500
700 Property	80,000
800 Other Objects	1,000
Total Support Services - Central	\$465,500
2900 Other Support Services	
500 Other Purchased Services	16,000
Total Other Support Services	\$16,000
Total Support Services	\$4,829,775
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	129,800
200 Personnel Services - Employee Benefits	40,400
300 Purchased Professional and Technical Services	50,500
400 Purchased Property Services	20,000
500 Other Purchased Services	62,550
600 Supplies	55,000
800 Other Objects	10,000
Total Student Activities	\$368,250
3300 Community Services	
300 Purchased Professional and Technical Services	60,000
Total Community Services	\$60,000
Total Operation of Non-Instructional Services	\$428,250
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	750,000
900 Other Uses of Funds	320,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,070,000
5900 Budgetary Reserve	
800 Other Objects	610,600
Total Budgetary Reserve	\$610,600
Total Other Expenditures and Financing Uses	\$1,680,600
TOTAL EXPENDITURES	\$20,598,107

Cash and Short-Term Investments**06/30/2018 Estimate****06/30/2019 Projection**

General Fund	3,620,000	3,620,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850	300,000	
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund	6,000,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$9,920,000	\$3,620,000

Long-Term Investments**06/30/2018 Estimate****06/30/2019 Projection**

General Fund
Public Purpose (Expendable) Trust Fund
Other Comptroller-Approved Special Revenue Funds
Athletic / School-Sponsored Extra Curricular Activities Fund
Capital Reserve Fund - \$ 690, \$1850
Capital Reserve Fund - \$ 1431
Other Capital Projects Fund
Debt Service Fund
Food Service / Cafeteria Operations Fund
Child Care Operations Fund
Other Enterprise Funds
Internal Service Fund
Private Purpose Trust Fund
Investment Trust Fund
Pension Trust Fund
Activity Fund
Other Agency Fund

<u>Long-Term Investments</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$9,920,000	\$3,620,000

Long-Term Indebtedness06/30/2018 Estimate06/30/2019 Projection**General Fund**

0510 Bonds Payable	13,425,000	13,400,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	400,000	400,000
0550 Authority Lease Obligations	150,000	75,000
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities	97,000	97,000

Total General Fund**\$14,072,000****\$13,972,000****Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness06/30/2018 Estimate06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness06/30/2018 Estimate06/30/2019 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness06/30/2018 Estimate06/30/2019 Projection**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness06/30/2018 Estimate06/30/2019 Projection

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Permanent Fund**Total Long-Term Indebtedness****\$14,072,000****\$13,972,000**

Short-Term Payables06/30/2018 Estimate06/30/2019 Projection

General Fund

Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - § 690, §1850

Capital Reserve Fund - § 1431

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

Permanent Fund

Total Short-Term Payables**TOTAL INDEBTEDNESS**

\$14,072,000

\$13,972,000

Account Description**Amounts**

0810 Nonspendable Fund Balance

0820 Restricted Fund Balance

0830 Committed Fund Balance

0840 Assigned Fund Balance

1,983,850

0850 Unassigned Fund Balance

102,990

Total Ending Fund Balance - Committed, Assigned, and Unassigned**\$2,086,840**

5900 Budgetary Reserve

610,600

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve**\$2,697,440**

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE **FROM 2018-2019 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Morrisville Borough SD	COUNTY : Bucks	AUN : 122097203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018)?

Yes ☒
No ☐


If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$20598107
Ending Unassigned Fund Balance	\$102990
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.5%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/27/18
--	-----------------

DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Morrisville Borough SD	County : Bucks	AUN Number : 122097203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/23/2018
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Reserve held in anticipation of Federal Award Revenue (Cohort 8/9)
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is consistent with Board policy not to exceed .5%
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned FB represents Medical/PSERS rate reserve, as well as OPEB values.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	1,614,242	
0840 Assigned Fund Balance	850,000	
0850 Unassigned Fund Balance	101,900	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$2,566,142</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	12,829,206	
7000 Revenue from State Sources	6,188,399	
8000 Revenue from Federal Sources	1,101,200	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$20,118,805</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$22,684,947</u>

LEA : 122097203 Morrisville Borough SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	11,740,206
6112 Interim Real Estate Taxes	20,000
6113 Public Utility Realty Taxes	13,000
6150 Current Act 511 Taxes - Proportional Assessments	150,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	609,000
6500 Earnings on Investments	60,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	200,000
6910 Rentals	10,000
6990 Refunds and Other Miscellaneous Revenue	27,000
REVENUE FROM LOCAL SOURCES	\$12,829,206
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	3,152,121
7271 Special Education funds for School-Aged Pupils	735,000
7311 Pupil Transportation Subsidy	49,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	11,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	20,000
7340 State Property Tax Reduction Allocation	386,671
7360 Safe Schools	60,000
7505 Ready to Learn Block Grant	119,607
7810 State Share of Social Security and Medicare Taxes	300,000
7820 State Share of Retirement Contributions	1,355,000
REVENUE FROM STATE SOURCES	\$6,188,399
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	180,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	47,000
8517 Title IV - 21st Century Schools	799,200
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	75,000
REVENUE FROM FEDERAL SOURCES	\$1,101,200
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	20,118,805

Act 1 Index (current): 2.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$11,740,206	
Amount of Tax Relief for Homestead Exclusions	<u>\$386,671</u>	
Total Approx. Tax Revenue:	\$12,126,877	
Approx. Tax Levy for Tax Rate Calculation:	\$12,744,783	
	Bucks	Total
<hr/>		
2017-18 Data		
a. Assessed Value	\$61,580,400	\$61,580,400
b. Real Estate Mills	200.9687	
I. 2018-19 Data		
c. 2016 STEB Market Value	\$495,950,503	\$495,950,503
d. Assessed Value	\$61,629,530	\$61,629,530
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2017-18 Calculations		
f. 2017-18 Tax Levy	\$12,375,733	\$12,375,733
(a * b)		
2018-19 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2017-18 Tax Levy	\$12,375,733	\$12,375,733
(f Total * g)		
i. Base Mills Subject to Index	200.9687	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$12,744,783	\$12,744,783
(Approx. Tax Levy * g)		
I. 2018-19 Real Estate Tax Rate	206.7967	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$12,744,783	\$12,744,783
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$12,358,112
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$11,740,206
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$11,740,206	
Amount of Tax Relief for Homestead Exclusions	<u>\$386,671</u>	
Total Approx. Tax Revenue:	\$12,126,877	
Approx. Tax Levy for Tax Rate Calculation:	\$12,744,783	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	206.7967	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$12,744,783	\$12,744,783
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,035.00	
Number of Homestead/Farmstead Properties	1807	1807
Median Assessed Value of Homestead Properties		\$18,400

Act 1 Index (current): 2.9%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$11,740,206
Amount of Tax Relief for Homestead Exclusions	<u>\$386,671</u>
Total Approx. Tax Revenue:	\$12,126,877
Approx. Tax Levy for Tax Rate Calculation:	\$12,744,783
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$386,671	Lowering RE Tax Rate	\$0	\$386,671
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$386,671

2018-2019 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 122097203 Morrisville Borough SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 6/1/2023 3:20:16 PM				Page - 1 of 1			
CODE							
6111 Current Real Estate Taxes							
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Bucks	61,629,530	206.7967	12,744,783			95.00000%	
Totals:	61,629,530		12,744,783	- 386,671	= 12,358,112	X 95.00000%	= 11,740,206
				Rate	Estimated Revenue		
6120	Current Per Capita Taxes, Section 679			\$0.00	0		
6140	Current Act 511 Taxes – Flat Rate Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						0	0
6150	Current Act 511 Taxes – Proportional Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes			0.000%	0.000%	0	0
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	150,000	150,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						150,000	150,000
Total Act 511, Current Taxes							150,000
Act 511 Tax Limit -->				495,950,503	X	12	5,951,406
				Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19				2017-18 (Rebalanced)	2018-19		
6111	Current Real Estate Taxes									
	Bucks	200.9687	206.7967	2.90%	Yes	2.9%				
6120	Current Per Capita Taxes, Section 679					2.9%				
	Current Act 511 Taxes – Flat Rate Assessments									
6141	Current Act 511 Per Capita Taxes					2.9%				
6142	Current Act 511 Occupation Taxes - Flat Rate					2.9%				
6143	Current Act 511 Local Services Taxes					2.9%				
6144	Current Act 511 Trailer Taxes					2.9%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.9%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					2.9%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					2.9%				
	Current Act 511 Taxes – Proportional Assessments									
6151	Current Act 511 Earned Income Taxes					2.9%				
6152	Current Act 511 Occupation Taxes					2.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.9%				

LEA : 122097203 Morrisville Borough SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	7,300,198
1200 Special Programs - Elementary / Secondary	5,482,771
1300 Vocational Education	861,513
1500 Nonpublic School Programs	15,000
Total Instruction	\$13,659,482
2000 Support Services	
2100 Support Services - Students	673,866
2200 Support Services - Instructional Staff	70,724
2300 Support Services - Administration	1,263,403
2400 Support Services - Pupil Health	188,778
2500 Support Services - Business	307,764
2600 Operation and Maintenance of Plant Services	1,371,937
2700 Student Transportation Services	471,803
2800 Support Services - Central	465,500
2900 Other Support Services	16,000
Total Support Services	\$4,829,775
3000 Operation of Non-Instructional Services	
3200 Student Activities	368,250
3300 Community Services	60,000
Total Operation of Non-Instructional Services	\$428,250
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,070,000
5900 Budgetary Reserve	610,600
Total Other Expenditures and Financing Uses	\$1,680,600
Total Estimated Expenditures and Other Financing Uses	\$20,598,107

LEA : 122097203 Morrisville Borough SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,030,814
200 Personnel Services - Employee Benefits	2,560,884
300 Purchased Professional and Technical Services	176,000
400 Purchased Property Services	25,000
500 Other Purchased Services	382,750
600 Supplies	120,250
700 Property	4,500
Total Regular Programs - Elementary / Secondary	\$7,300,198
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,813,494
200 Personnel Services - Employee Benefits	859,740
300 Purchased Professional and Technical Services	2,135,097
500 Other Purchased Services	653,000
600 Supplies	18,940
700 Property	2,500
Total Special Programs - Elementary / Secondary	\$5,482,771
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	92,485
200 Personnel Services - Employee Benefits	45,528
500 Other Purchased Services	720,000
600 Supplies	2,500
700 Property	1,000
Total Vocational Education	\$861,513
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	15,000
Total Nonpublic School Programs	\$15,000
Total Instruction	\$13,659,482
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	487,310
200 Personnel Services - Employee Benefits	169,556
500 Other Purchased Services	10,000
600 Supplies	5,000
700 Property	2,000
Total Support Services - Students	\$673,866
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	48,960
200 Personnel Services - Employee Benefits	10,268
300 Purchased Professional and Technical Services	11,311
500 Other Purchased Services	185
Total Support Services - Instructional Staff	\$70,724

LEA : 122097203 Morrisville Borough SD

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<u>Description</u>	<u>Amount</u>
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	656,500
200 Personnel Services - Employee Benefits	338,703
300 Purchased Professional and Technical Services	168,950
400 Purchased Property Services	15,000
500 Other Purchased Services	28,750
600 Supplies	14,000
700 Property	35,000
800 Other Objects	6,500
Total Support Services - Administration	\$1,263,403
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	126,560
200 Personnel Services - Employee Benefits	44,118
300 Purchased Professional and Technical Services	6,000
600 Supplies	12,100
Total Support Services - Pupil Health	\$188,778
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	139,500
200 Personnel Services - Employee Benefits	104,848
300 Purchased Professional and Technical Services	38,583
400 Purchased Property Services	4,780
500 Other Purchased Services	3,518
600 Supplies	4,035
700 Property	11,500
800 Other Objects	1,000
Total Support Services - Business	\$307,764
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	471,837
200 Personnel Services - Employee Benefits	232,800
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	416,800
500 Other Purchased Services	132,500
600 Supplies	64,000
700 Property	23,000
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$1,371,937
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	56,233
200 Personnel Services - Employee Benefits	29,770
300 Purchased Professional and Technical Services	800
500 Other Purchased Services	369,000
600 Supplies	6,000
700 Property	10,000
Total Student Transportation Services	\$471,803
2800 <u>Support Services - Central</u>	

LEA : 122097203 Morrisville Borough SD

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	202,000
200 Personnel Services - Employee Benefits	109,000
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	1,000
600 Supplies	67,500
700 Property	80,000
800 Other Objects	1,000
Total Support Services - Central	\$465,500
2900 Other Support Services	
500 Other Purchased Services	16,000
Total Other Support Services	\$16,000
Total Support Services	\$4,829,775
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	129,800
200 Personnel Services - Employee Benefits	40,400
300 Purchased Professional and Technical Services	50,500
400 Purchased Property Services	20,000
500 Other Purchased Services	62,550
600 Supplies	55,000
800 Other Objects	10,000
Total Student Activities	\$368,250
3300 Community Services	
300 Purchased Professional and Technical Services	60,000
Total Community Services	\$60,000
Total Operation of Non-Instructional Services	\$428,250
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	750,000
900 Other Uses of Funds	320,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,070,000
5900 Budgetary Reserve	
800 Other Objects	610,600
Total Budgetary Reserve	\$610,600
Total Other Expenditures and Financing Uses	\$1,680,600
TOTAL EXPENDITURES	\$20,598,107

LEA : 122097203 Morrisville Borough SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund	3,620,000	3,620,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	300,000	
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	6,000,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$9,920,000	\$3,620,000

<u>Long-Term Investments</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 122097203 Morrisville Borough SD

<u>Long-Term Investments</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$9,920,000	\$3,620,000

LEA : 122097203 Morrisville Borough SD

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund		
0510 Bonds Payable	13,425,000	13,400,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	400,000	400,000
0550 Authority Lease Obligations	150,000	75,000
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities	97,000	97,000
Total General Fund	\$14,072,000	\$13,972,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$14,072,000	\$13,972,000

<u>Short-Term Payables</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$14,072,000	\$13,972,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	1,983,850
0850 Unassigned Fund Balance	102,990
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$2,086,840
5900 Budgetary Reserve	610,600
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$2,697,440